


Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (as of March 2025)

Product name: INCHARGE FUND I SCSp SICAV-RAIF (ICP I) (the “Fund”)	
Legal entity identifier: 391200IOXCXYEZQDBR61	
Environmental and/or social characteristics	
<p>Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.</p> <p>The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.</p>	<p>Did this financial product have a sustainable investment objective?</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It made a minimum of sustainable investments with an environmental objective: __ %</p> <p style="margin-left: 40px;"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy </p> <p style="margin-left: 40px;"> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy </p> <p><input type="checkbox"/> It made sustainable investments with a social objective: __ %</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</p> <p style="margin-left: 40px;"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy </p> <p style="margin-left: 40px;"> <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy </p> <p style="margin-left: 40px;"> <input type="checkbox"/> with a social objective </p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

	<p>To what extent were the environmental and/or social characteristics promoted by this financial product met?</p> <p>During the reference period, the Fund invested in companies in the venture/early growth stage, which are engaged in the software industry within the area of connected mobility including, but not limited to, autonomous systems, sustainable transport and seamless supply chains, in accordance with the investment strategy in the precontractual document. The Fund successfully promoted environmental and social (E/S) characteristics by excluding investments into certain economic activities and sectors. These exclusions pertain to:</p> <ol style="list-style-type: none"> 1) any illegal economic activity (i.e., any production, trade or other activity, which is illegal under the laws or regulations applicable to the respective portfolio company); 2) the production of, and trade in, tobacco, distilled alcoholic beverages, other non-alcoholic recreational drugs, and related products;
<p>Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.</p>	

- 3) Production of and trade in weapons and ammunition:
 - a) The financing of the production of and trade in weapons and ammunition of any kind.
This restriction does not apply to the extent such activities are part of or accessory to explicit European Union policies;
- 4) Casinos and equivalent enterprises;
- 5) IT sector restrictions: Research, development or technical applications relating to electronic data programs or solutions, which
 - a) aim specifically at (i) supporting any activity included in the restricted sectors referred to under Sec. 2 through Sec. 5, (ii) internet gambling and online casinos; or (iii) pornography; or which
 - b) are intended to enable to illegally (i) enter into electronic data networks or (ii) download electronic data;
- 6) Life science sector restrictions: When providing support to the financing of the research, development or technical applications relating to (i) human cloning for research or therapeutic purposes or (ii) genetically modified organisms (GMOs), the Fund will require from the relevant Portfolio Company appropriate specific assurance on the control of legal, regulatory and ethical issues linked to such human cloning for research or therapeutic purposes and/or GMOs
- 7) Production or trade in any product or activity subject to national or international phase-out or prohibition regulations or to an international ban, for example
 - a) certain pharmaceuticals, pesticides, herbicides and other toxic substances (under the Rotterdam Convention, Stockholm Convention and WHO 'Pharmaceuticals: Restrictions in Use and Availability');
 - b) ozone depleting substances (under the Montreal Protocol);
 - c) protected wildlife or wildlife products (under the Washington Convention (CITES)); d) prohibited transboundary trade in waste (under the Basel Convention);
- 8) Investments which could be associated with the destruction or significant impairment of areas particularly worthy of protection (without adequate compensation in accordance with international standards);
- 9) With reference to Sec. 3, production or trade in controversial weapons or critical components thereof (nuclear weapons and radioactive ammunition, biological and chemical weapons of mass destruction, cluster bombs, antipersonnel mines, enriched uranium);
- 10) Production or trade in radioactive material. This does not apply to the procurement of medical equipment, quality control equipment or other application for which the radioactive source is insignificant and/or adequately shielded;
- 11) Production or trade in unbound asbestos. This does not apply to the purchase or use of cement linings with bound asbestos and an asbestos content of less than 20%;
- 12) Destructive fishing methods or drift net fishing in the marine environment using nets in excess of 2.5 kilometers;
- 13) Nuclear power plants (apart from measures that reduce environmental hazards of existing assets) and mines with uranium as an essential source of extraction;
- 14) Prospection, exploration and mining of coal; land-based means of transport and related infrastructure essentially used for coal; power plants, heating stations and cogeneration facilities essentially fired with coal, as well as associated stub lines;
- 15) Non-conventional prospection, exploration and extraction of oil from bituminous shale, tar sands or oil sands

● ***How did the sustainability indicators perform?***

The Fund screened each investment opportunity against the above-listed investment exclusions and made no investments in the area of such exclusions during the reference period. The sustainability indicators were not subject to an assurance provided by an auditor or a review by a third party, according to the Article 64 (2 b) of the Delegated Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***...and compared to previous periods?***

This is the first reference period.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

During the reporting period, the Fund did not make sustainable investments, nor does it intend to do so.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Fund did not make sustainable investments, nor does it intend to do so. Instead, the Fund promoted environmental and social characteristics by excluding investments in certain economic activities and sectors (See the question above “To what extent were the environmental and/or social characteristics promoted by this financial product met?”).

How were the indicators for adverse impacts on sustainability factors taken into account?

The Fund does not consider Principal Adverse Impact indicators beyond their use in the Fund’s ESG Survey. Therefore, the Fund encourages its investees to provide the required underlying data, but it does not demand disclosure from them.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund did not make sustainable investments, nor does it intend to do so.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund does not consider Principal Adverse Impact indicators beyond their use in the Fund’s regular ESG surveys. The Fund encourages its investees to provide the indicators 1-14 of Table 1 of Annex I of the Regulatory Technical Standards, but it does not demand disclosure from them.

What were the top investments of this financial product?

During the reference period, the Fund made one investment as depicted in the table below:

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **2024**

Largest investments	Sector	% Assets	Country
Waabi Innovation Inc.	Autonomous Vehicle Technology	100%	Canada

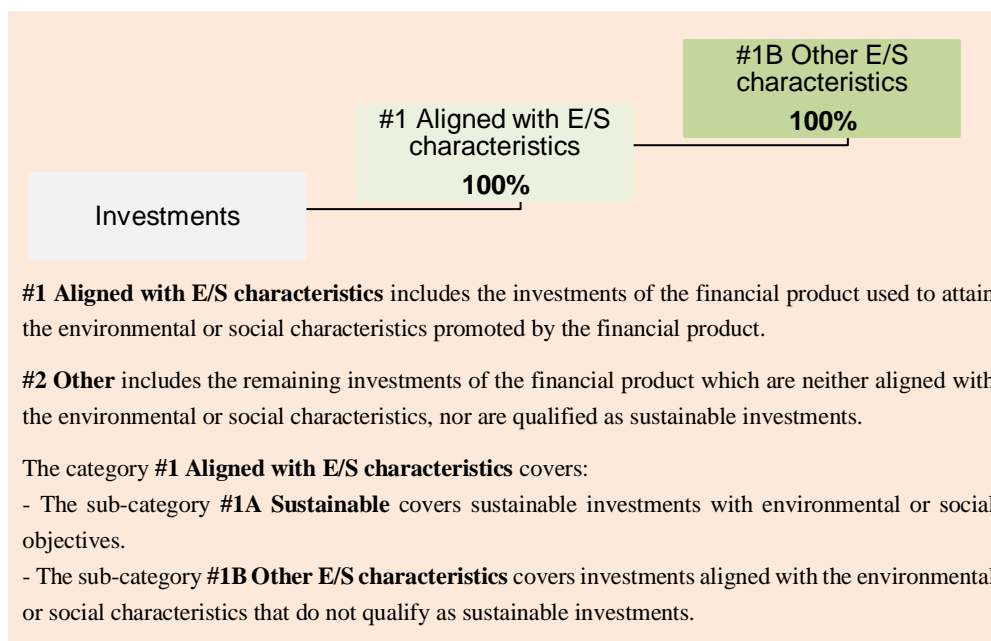
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

The Fund did not make sustainable investments nor does it intend to do so.

● What was the asset allocation?

The Fund invested fully in line with its investment strategy and investment restrictions, i.e., made only investments aligned with its E/S characteristics (#1)¹. 100% of the Fund's investments attained the promoted environmental and social characteristics by excluding investments in certain economic activities and sectors during the reporting period. Since no sustainable investments in the category #1A were made by the Fund, all of its investments fell into the category #1B, during the reporting period.



● In which economic sectors were the investments made?

The Fund invested in companies in the venture/early growth stage, which are engaged in the software industry within the area of connected mobility including, but not limited to, autonomous systems, sustainable transport and seamless supply chains, whereby companies developing both hardware and software shall not be excluded.

The proportions of investments in different sub-sectors are

- ¹ **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- 100% Autonomous Vehicle Technology

The Fund had no exposure to sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels as defined in Article 54, of Regulation (EU) 2018/1999 of the European Parliament and of the Council.



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)**

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

During the reporting period, the Fund did not make sustainable investments nor does it intend to do so. Consequently, the criterion referring to the assurance of Taxonomy aligned investments is not applicable. Additionally, the fund did not invest in sovereign bonds during the period covered by the periodic report.

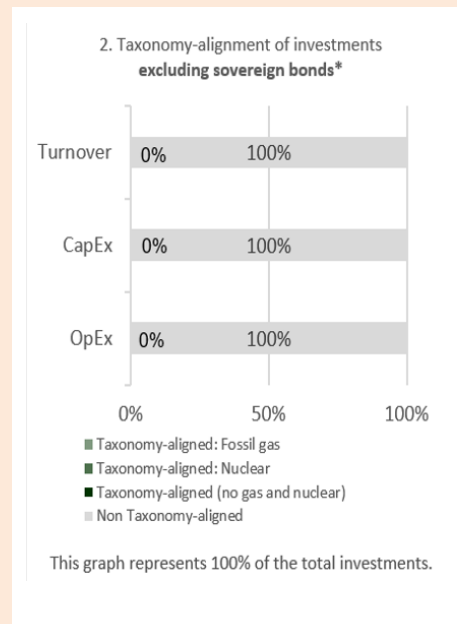
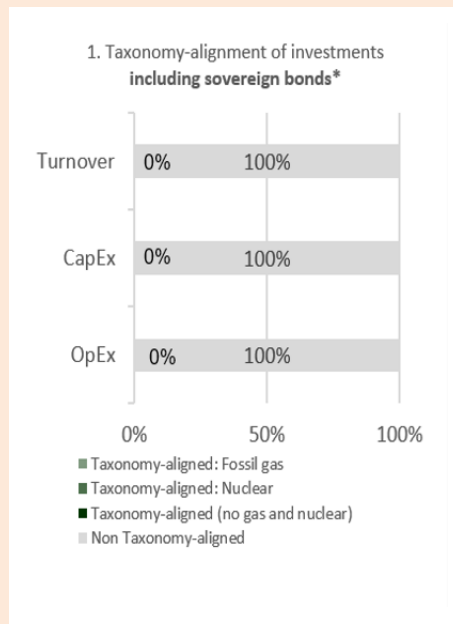
Does this financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy²?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The two graphs below show in green the percentage of investments that were aligned with the EU Taxonomy, which is stated at 0%. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

This graph represents 100% of the total investments.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


reflecting green operational activities of investee companies.

- **What was the share of investments made in transitional and enabling activities?**

The Fund did not invest in transitional or enabling economic activities during the reporting period.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable as the Fund did not make sustainable investments with an environmental objective.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments, nor does it intend to do so.



What was the share of socially sustainable investments?

The Fund did not make sustainable investments, including to foster social objectives, nor does it intend to do so.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the reporting period, the Fund did not make any investments which were not aligned with its environmental and social characteristics.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To ensure the E/S characteristics promoted by the Fund (here: adherence to the investment exclusion list) the Fund performed due diligence on all new portfolio companies entering the Fund in 2024 ranging from legal, commercial, technical and ESG topics pre-investment phase. The legal due diligence was performed along with external lawyers in order to identify specific business risks and opportunities, outstanding liabilities, and any compliance obligations associated therewith. All investments complied with the Fund's investment strategy and met the promoted Fund E/S characteristics from the beginning of each investment. The Fund did not identify critical environmental, social or governmental issues.

Further to this, in order to monitor general portfolio ESG developments the Fund engaged with all portfolio companies and requested them to complete an ESG annual survey for the reference period. All investments participated in the ESG survey and provided feedback. The ESG survey covered topics related to the SFDR as well as to other ESG metrics and KPIs.



How did this financial product perform compared to the reference benchmark?

No index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote